

## 10 trends for 2024 from WPP

WPP has gathered insights from <u>thought-leaders</u> across its business on trends in marketing and communications leading into 2024.



Source: © 123rf 123rf WPP has gathered insights from 10 thought-leaders across its business on trends in marketing and communications leading into 2024

From emerging technologies to unconventional partnerships, these trends are set to shape the industry in the year ahead.

## **10 Trends for 2024**

- 1. Al continues to dominate the headlines as Al continues to scale.
- 2. But the Gen AI era will prompt brands to rise above a sea of sameness.
- 3. Generative AI: mitigating risk to unlock opportunity
- 4. Brands will use AI to engage a polyculture audience
- 5. The digitisation of the sports fan experience will gather pace
- 6. Brands will experiment with new ways to entertain
- 7. Sound will no longer be an afterthought
- 8. The rise of unconventional collaborations
- 9. Zero-party data will shape a privacy-first marketing future
- 10. Influencer marketing will meet SEO on TikTok



Google releases Gemini, says it's the next generation Al model

Lindsey Schutters 6 Dec 2023

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"Large language models for rapid asset creation are taking centre stage – as are Al tools for predicting audience reactions," says Mark Read, WPP CEO.

As more brands unlock the potential of AI, he adds that having a clear creative vision that enables them to connect with consumers humanly and uniquely will be more crucial than ever.

There will be a growing emphasis on safety and security as Al scales.

"Bias interruption in the use of AI will be top of mind as we automate more. We'll use smart new technologies to mitigate disinformation.

"And zero-party data will continue to be a critical part of a privacy-first marketing ecosystem while building greater trust and connection with customers," says Read.



## 10 marketing trends for 2024

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Other emerging trends are driving results in innovative ways. Sound increasingly underpins brand identity.

"Gen Z streamed 500bn songs and 3bn podcast episodes in the first half of the year, marking a 76% increase from 2022. We expect music and entertainment to become a bigger part of the marketing mix in 2024," says Read.



WPP puts money where its mouth is with acquisition of influencer marketing agency, Goat 22 Mar 2023

Estimated to be worth \$22.2bn by 2025, influencer marketing is coming of age. "With the rise of iCommerce, influencers are selling directly to consumers through social platforms, like TikTok Shop. Understanding the intersection between influencers and SEO, and getting that SEO right, will be a game-changer," he says.

Brands are also forming partnerships that defy category conventions, becoming increasingly immersed in esports and cocreating with artists to entertain new audiences.