

UK property owner Atlantic Leaf increases total dividend 21%

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UK-invested Atlantic Leaf Properties, which has strategically positioned itself to own commercial properties in light-industrial nodes in the UK, is seeing strong results.



Image source: www.pixabay.com

The company grew its total dividend for the year to February by 21% and moved its South African primary listing from the AltX to the main board of the JSE, financial results released on Tuesday, 18 April, showed.

"Light industrial properties such as warehouses are proving to be very strong assets for us. There is growing demand from blue chip tenants who sell goods online," said CEO Paul Leaf-Wright.

Atlantic Leaf grew its portfolio of industrial and office properties across the UK 51% over the financial year.

"The market in which we operate has been strong and, to date, largely unaffected by the uncertainty caused by Brexit. I am confident that there are good acquisition opportunities and will continue to seek out transactions that meet our overall objectives," Leaf-Wright said.

Source: *BDpro*

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