

Oakbay Resources CEO resigns

Oakbay Resources and Energy, which is controlled by the Gupta family, announced that Jacques Roux had resigned as CEO of the company with effect from March 31.



Jacques Roux, OEO: Oakbay Resources. Source: World News

No reason was given for his resignation.

A former CEO of the company, George van der Merwe, had been appointed as acting CEO with effect from April, Oakbay said.

Van der Merwe served as CEO of the company until August 2015.

"Mr Van der Merwe brings a wealth of experience to the company and the board looks forward to his valuable contribution. In line with the company's succession plan for the CEO, both Mr Roux and Mr Van der Merwe shall utilise the March notice period to ensure a seamless transition and handover of responsibilities," Oakbay said.

The company also announced that Melanie Chong, Oakbay's interim financial director, had been appointed to the position in a permanent capacity.

Source: BDpro

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