

Paratus Telecom appoints new group CFO

Paratus Telecom, a privately-owned Pan African telecoms operator, has appointed Stefan de Bruin as its chief financial officer to help grow the business across the African continent.



Stefan de Bruin

De Bruin is responsible for the overall financial affairs of the group that is already represented in Namibia, Botswana, Zambia, South Africa and Angola. He will inter alia focus on the financial evaluation of new telecom infrastructure projects in Africa and the formulation of the funding methodology for these projects.

De Bruin was with Old Mutual Investment Group Property Investments (Proprietary) Limited (OMIGPI) and served as a representative director of Oryx Properties Limited as well as Oryx Management Services (Proprietary) Limited, a subsidiary of OMIGPI.

Achievements

He resigned from OMIGPI and was appointed by Oryx Properties Limited as an executive in the role of CFO and later as CEO. During his five-year tenure as CEO of Oryx Properties Limited, De Bruin grew the property portfolio from N\$900 million to N\$2.3 billion (255%), mainly through new acquisitions and developments.

During this same period, the linked unit price increased by 220% and investors enjoyed an average total return of 25% per

annum.

Says De Bruin: “There is a significant demand for information and communication technology in Africa and therefore I believe that Paratus Telecom’s track record in this sector together with its current exposure in Africa provides a solid foundation for its Africa strategy.”

For more, visit: <https://www.bizcommunity.com>