

Standard Bank appoints Lungisa Fuzile as CE for SA

Standard Bank has appointed Lungisa Fuzile as CEO for its South African unit.



Image source: [Twitter](#)

A former director-general within the Treasury, Fuzile will take over from Sim Tshabalala, who has served in the role since 2008.

"This appointment follows the recent changes to the group's executive structure, which resulted in the disbanding of the joint group CEO construct," Standard Bank Group said in a statement.

Ben Kruger stepped down as joint CEO of Standard Bank Group in September, leaving Tshabalala as the sole head of Africa's biggest bank by assets.

Kruger and Tshabalala took up their joint roles in 2013, following the retirement of Jacko Maree, who led the financial services group for more than 13 years.

Source: BDpro