

\$14m solar field ground-breaking in Burundi

A festive ground-breaking was held recently for a 7.5MW solar field that will add 15% to Burundi's generation capacity. Attended by government officials, international investors, religious leaders and the diplomatic community, Gigawatt Global announced the \$14m pioneering project in Mubuga.

"Empowering economic and social development is at the heart of our green energy business," said Michael Fichtenberg, VP for finance and business development of Gigawatt Global. "This high impact development investment supported by leading international financial institutions signals that Burundi is open for development and business."



Energy, a clear priority

This will be the largest private international investment in the power sector in Burundi in nearly 30 years, with the power being sold for 25 years to REGIDESO, the national electric company. "We are very excited at the ground-breaking of the Gigawatt Burundi solar field," said Come Manirakiza, Burundi's minister of energy and mines. "After their success in Rwanda, Gigawatt Global has proven it can be relied on to deliver efficient, clean renewable energy at reasonable cost, contributing greatly to our economy and society. We look forward to the speedy completion of this project, and are thankful for the collaboration and cooperation with Gigawatt Global as energy in Burundi is a clear priority."

Gigawatt Global, an American-owned Dutch developer, is a founding member of the White House Power Africa initiative and financed and developed the first commercial scale solar field in continental sub-Saharan Africa (outside of South Africa) in neighboring Rwanda in 2014.

Working together for economic development

The project has been supported by a grant from the Energy and Environment Partnership (a Finland, UK, Austrian fund) and the Belgian Investment Company for Developing countries (BIO) to cover the relevant studies. The project is also supported by African-EU Renewable Energy Cooperation Programme (RECP) and the Renewable Energy Performance Platform (REPP), currently engaging in project due diligence.

"This project is a great example of Burundians, Americans and other international partners working together for the

economic development of Burundi," said Anne Casper, US ambassador to Burundi. "The success of this project will be a positive signal to other potential investors, who are watching Gigawatt Global and the Government of Burundi to see if investing in Burundi is stable, predictable and easy to do. We are working together very hard and very closely - the US, Burundi, the Netherlands, and Gigawatt Global - to make this project a success - to enable the whole country to get energy and this will lead to the country's economic development."

Renewables taking the lead

US Power Africa coordinator Andrew Herscowitz underlined the importance of Gigawatt Global's work by saying, "As a founding Power Africa partner, Gigawatt Global continues to demonstrate its industry leadership with this investment in Burundi."



Michael Fichtenberg of Gigawatt Global greets Burundian dignitaries and the diplomatic community in a festive groundbreaking ceremony for the company's second African solar field.

Hendrikes Verwein, the Dutch ambassador to Burundi, said, "The Kingdom of the Netherlands supports Gigawatt Global and commits to assist the company in the pursuit of its investments. The Kingdom of the Netherlands expresses its wish that the contractual commitments included in the agreement protocols for the construction of the solar plant in Mubuga be rapidly implemented."

"Gigawatt Global is expecting to deploy \$2bn in renewable energy projects in Africa as partners of the White House Power

Africa initiative in the coming years as renewables are taking the lead in power generation in Africa and emerging markets," said CEO Josef Abramowitz. "We are targeting sub-Saharan Africa as a high impact and high growth market, with a portfolio of small, medium and large power projects in the highest priority development areas."

The construction and interconnection of the project to the national grid is expected to be concluded in Q4 of 2017.

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