

# City Lodge ranked 46th in Sunday Times Top 100 Companies ranking for 2016

Issued by [City Lodge Hotel](#)

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## ***Shareholders have enjoyed compound annual growth of 23.93% over a five-year period***

The JSE-listed City Lodge Hotels Limited, which owns the City Lodge Hotel Group, has achieved its highest-ever ranking in the 2016 Sunday Times, Business Times Top 100 Companies ranking – an impressive position of number 46.

While the group has featured regularly in the Top 100 ranking over the past few years, this is the first time it has been inside the Top 50. In last year's rankings, the group attained 84th spot which was an improvement from the previous year.

Over a five-year period, the group achieved a 23.93% compound annual growth rate for shareholders. This means that R10,000 invested in City Lodge shares on 1 September 2011 was worth R29,237 on 31 August 2016.

The group's share price rose from R63.96 to R162 over this period.



*City Lodge Hotel Newtown*

Significantly, the group was by far the highest placed hospitality industry company in this year's Top 100 Companies ranking.

The group has been listed on the JSE Securities Exchange since 1992 and has always been a consistent twice-a-year payer of dividends to shareholders. City Lodge shares listed at R4.80 in 1992 and now trade at around R145, after a bit of a pullback in the past two months.

The group paid a total dividend of R5.17 to shareholders in the year to 30 June 2016 – this is more than the listing share price in the early 1990s.

Looking ahead, the group will continue to grow strongly through its 54 South African hotels, three hotels in Kenya and Botswana and new hotels currently being developed in Kenya, Tanzania and Namibia for opening during 2017. Plans have also been announced to develop a hotel in Maputo, Mozambique, expected to open in 2018.



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