

Opportunity to invest in international property

South African and expat investors who want to diversify their portfolios to include international property have a new opportunity with the announcement of a global partnership between IP Global and the deVere Group.



Image: www.freedigitalphotos.net

The tie-up will see IP Global provide real estate investment services and advisory to up to 80,000 of deVere's high net worth clients around the world.

The agreement is a first in the financial consultancy sector and comes at a time of growing investor interest in real estate investment. The deVere Group operates in more than 100 countries around the world, including South Africa, and the new deal will provide deVere's clients, who currently have US\$10 billion of funds under advice and management, with access to strategic property investments in high-value real estate markets, such as London, New York, Chicago and Brisbane, for the first time.

IP Global has a track record of successfully targeting areas that are benefiting from substantial investment into their regeneration. For example, projects in up-and-coming areas such as Highbury, Hoxton and Islington have gone on to consistently outperform the rest of the city, where average price growth for the last five years is 3.53% per annum, and yields average out at 4%. Since launching in early 2010, IP Global's Barnsbury Place in London has seen healthy returns of up to 20%, whilst the Pegaso project, also in the capital and launched one year earlier, has seen even more impressive growth of up to 48%.

IP Global's full service approach takes the hassle out of investing in property offshore as they manage the entire investment process from sourcing, financing and management through to resale. This makes investment in offshore real estate as straightforward as investing in more traditional asset classes. This approach is built on extensive market research and analysis, combined with a significant financial commitment to every investment they offer.

Tim Murphy, CEO of IP Global, said: "We are delighted that IP Global will be providing property investments for the deVere Group. Our team of experts ensure we deliver the high standards and satisfactory returns our clients expect, plus our end-to-end service to manage all aspects of the investment process. This will complement the deVere Group's existing

investment offering and open up this high-potential investment sector for its clients.

With over US\$1 billion invested alongside our clients in 19 markets throughout the world since 2005 and over £140 million invested in London in 2013 alone, this partnership will further enhance IP Global's offerings to investors globally. This is a testament to the expertise and reputation IP Global has developed for providing credible, independent real estate investment advice."

Brett Taylor, senior area manager of the deVere Group - Southern Africa, said "We have seen growing demand from our clients in South Africa and Africa generally for real estate investment services and products, and this partnership will help them develop their wealth portfolios further, with access to expert advice and support from a leading real estate investment company".

"We have been consistently impressed by the knowledge and service delivered by IP Global, and we look forward to expanding together as a result of this partnership."

George Radford, director of IP Global Africa, concludes "I am delighted to be working with the deVere Group in Africa, offering international property investment solutions to deVere clients. There is huge appetite from African-based clients, both domestic and expatriate, to diversify their investment portfolios and invest in more stable and established offshore real estate markets such as the UK and the US. Acquiring assets in these markets and getting exposure to the foreign currencies is also a great hedging mechanism for investors, who have experienced significant devaluation of their onshore assets as a result of weakening currency."

IP Global aims to provide investors with an increasing range of property investment opportunities and will expand its teams and operations to support the growth generated by the partnership with the deVere Group.

For more, visit: <https://www.bizcommunity.com>