

Suzuki freezes prices

Suzuki Auto South Africa will not participate in the customary fourth quarter industry price hikes, which already started earlier this month. Instead, it has placed a general freeze on all vehicle prices.



"Whether one looks at the Consumer Confidence Index or at general economic growth, it is clear that consumers are feeling the pinch. With that in mind, we decided to squeeze as much value into our price and warranty offering as possible," says André Venter, divisional head of sales and marketing at Suzuki.

The announcement follows another recent announcement, that <u>Suzuki</u> will include a full five year or 200,000km warranty on every passenger vehicle sold until the end of December 2017. This doubles the distance and adds two years to the average duration of Suzuki's comprehensive mechanical warranty.



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With a customary start in October, most vehicle manufacturers raise vehicle prices by between 0.5% and 2% in the affordable vehicle segments. For instance, in the Celerio market segment, the three main competitors raised their prices by 1.6%, 1% and 0.6% respectively, while also offering shorter mechanical warranties.

In another of the highly popular segments, the Suzuki Swift and Dzire ranges have not increased in price, while the two
main selling hatchback models increased their prices by between 1% and 2%.

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