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The age of information is a real estate opportunity

By Richard Gray

2 Jun 2017

Modern times are evolving so rapidly that businesses and individuals alike are having to continuously analyse their practices and strategies to ensure they stay ahead of the game.



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This is especially applicable to the real estate industry which has seen an array of local and international factors influence how everyday business is conducted.

For one, we've seen how our customers are becoming a lot more informed. They have access to statistics, technologies and information at the click of a button that can display a plethora of current, relevant data on the market in which their home is located. Banks, bond originators and the media release information almost weekly on the trends of the industry, identifying the demand areas as well as informing consumers on the pros and cons of certain investments empowering the man on the street. This is fantastic!

Therefore, it is crucial that real estate companies have extensive internal training structures of the highest standard in place to ensure they are equally if not more informed than their clients, that they are able to identify trends in their specialist areas before they even occur, that they can confidently offer clients accurate insights into the transaction and have the answers to the tough questions.

When these programmes are in place, the evolution of the market does not intimidate your business but rather excites you at the possibilities.

ABOUT RICHARD GRAY

Richard Gray is CEO of Harcourts Real Estate South Africa. He joined the group in September 2010. Gray brings extensive experience in IT, project management, corporate operations and financial services provision, having been CEO of mortgage originator Bond Choice, to the table. He believes that the key to the group's prospects are the strong brand, industry-leading value proposition, talented people, and the benefits of being part of a powerful international real estate group. • What does the rest of 2022 hold for property investment? - 3 May 2022 • Proptech industry propelled into action during Covid-19 pandemic - 6 Oct 2020 • Technology, research data forcing real estate innovation - 25 Nov 2019 • Expect more property developments in 2019 - 22 Jan 2019 • The for-sale sign, does it still work? - 18 Aug 2017

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