

## RMI ups its dividend by 33%

Rand Merchant Insurance (RMI) grew its headline earnings per share for the six months to December last year by 18% to 75.7 cents. Its dividend rose 33% to 40.0 cents.

"Growth in new insurance business volumes remain dependent on the economic environments, including a recovery in employment and stronger disposable income levels," the company said in a statement released on Thursday (7 March).

It said South Africa's macro- and socio-economic environment remained challenging despite some positive economic signals.

The interests of RMI comprise an investment portfolio of South Africa's insurance brands, including Discovery, MMI Holdings and Outsurance.

It said that strong positive growth in normalised earnings were reported for Discovery and MMI and this helped its performance during the period.

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