## BIZCOMMUNITY

## Local grains weaken as rand firms

South African grain futures edged slightly lower as the rand strengthened against the dollar.

At 12.20pm the rand was trading at R11.7883 to the greenback from a Tuesday close of R11.8862.

The white maize contract due for delivery in July 2015 was down R12.20 to R2,550.80 a ton and the September 2015 contract fell R11 to R2,592 a ton. The contract due for delivery in December 2015 shed R17 to R2,635 a ton.

The yellow maize contract due for delivery in July 2015 lost R7 to R2,340 a ton and the September 2015 contract was down R11.80 to R2,374.20 a ton. The contract due for delivery in December 2015 lost R1.20 to R2,411.80 a ton.

The wheat contract due for delivery in July 2015 was unchanged at R3,905 a ton, the September 2015 contract edged down R5 to R3,840 a ton. The December 2015 contract was untraded.

Source: BDpro

For more, visit: https://www.bizcommunity.com