

## Mr Price the first retailer to list on A2X

Mr Price Group has been approved for a secondary listing on A2X Markets and its shares will be available for trade on A2X from 2 May 2019.



Mr Price retains its listings on the JSE and its issued share capital will be unaffected by its secondary listing on A2X. There is no cost, risk or additional regulatory compliance for Mr Price as a result of its secondary listing.

Mr Price CEO Mark Blair said, "At Mr Price, one of our core values is partnership and it is part of our philosophy to share the ownership and success of our company. We have a long history of delivering value to our shareholders and we see this secondary listing as an opportunity to continue that trend. Listing on A2X markets gives more choice to our current investors and opens up opportunity for us to attract potential new investors."

A2X CEO Kevin Brady says the first retail company listing is an important milestone for A2X as it continues to attract listed companies from across various sectors. "We look forward to demonstrating the benefits that effective competition in the secondary share market will bring to Mr Price's investors," he said.

Mr Price's listing will bring the number of securities available for trade on A2X to 20 with a combined market capitalisation of over R2.4 trillion.

For more, visit: https://www.bizcommunity.com