

Tiger Brands reports interim HEPS up 7% to R10.36

Fast moving consumer goods group Tiger Brands on Thursday reported a 7% increase in interim headline earnings per share (HEPS) to R10.36 for the period to end-March.

Tiger Brands



The company declared a dividend of R3.78 per share, an increase of 4% from the previously comparable period. Group operating profit was up 10% to R2.2bn.

The company said a strong domestic performance was partially diluted by "tough trading conditions in exports" and its international business, coupled with a "decline in income from associates".

Group turnover from continuing operations increased 7% to R16.4bn.

The company overall volumes declined 3% attributing its growth in turnover to, in part, an increase in prices.

Source: BDpro