

# Rwanda gets CNBC Africa studio at new East African headquarters

On 4 February 2016, CNBC Africa officially opened its East African headquarters and studio in Kigali, Rwanda, just ahead of the World Economic Forum on Africa taking place from 11-13 May 2016 in Kigali.



CNBC Africa already crosses to Rwanda on a daily basis, as part of the network's extensive, live coverage of business and markets news across Africa.

Founder and vice chairman, Rakesh Wahi, noted that Rwanda has been rated as the 9th fastest growing economy in the world and the 3rd most competitive economy in Africa, according to the World Economic Forum Global Competitiveness Index. "It makes perfect sense to be part of this rising economic success story by adding Rwanda to our already extensive business presence on the continent."

The ABN group intends on building unmatched capacity for aggregating and disseminating business and economic news throughout Africa, with CNBC Africa serving as the flagship platform to do this. Roberta Naicker, MD of the ABN group commented, "As part of our strategic plans, we were looking at a place to establish an East African headquarters and Kigali has shown to be a great fit in terms of the group's strategy, bringing viewers more business insights from Rwanda and the greater East African region. Rwanda is a critical component of the East African community and we are excited to be able to highlight the region's business and economic opportunities."

Commenting on the process of setting up operations in Rwanda, Wahi observed, "Our first experience was in the ease of doing business, from being able to set up our company within a few days; consistent and well defined policies; easy access to government and business alike; excellent connectivity and competitive operating costs."