

Clicks posts small rise in half-year earnings

By [Ngobile Dlodla](#)

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South African pharmacy chain Clicks Group reported a 1.1% rise in half-year earnings on Thursday, 20 April and forecast an up to 3% increase for the full year.



Source: Clicks Group

Clicks said diluted headline earnings per share (HEPS) for the six months ended 28 February totalled 472.2 cents, up from 466.9 cents a year ago.

The group said certain financial information for the prior period has been adjusted for the financial impact of the civil unrest in KwaZulu-Natal in 2021 and related insurance recoveries. Therefore, excluding insurance proceeds in the prior period, adjusted diluted HEPS rose by 10.2%, Clicks added. It forecast annual growth of 13% in adjusted diluted HEPS and 3% in diluted HEPS.

Clicks has also excluded Covid-19 vaccinations in turnover, to report turnover growth of 6.8% at R20bn for the half-year period. But including the jabs, turnover rose by 2.3%, reflecting a sharp fall in Covid-19 vaccinations.

Retail turnover excluding Covid jabs increased by 11.9%, with Clicks reporting market share gains in all product categories.



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"Growth in Clicks was driven by the sustained post-Covid recovery in the beauty and personal care categories, supported by the Clicks ClubCard loyalty programme which passed the 10 million active member milestone," chief executive [Bertina Engelbrecht](#) said.

Performance at United Pharmaceutical Distributors (UPD) - its bulk and wholesale division - was impacted by a lower increase in the regulated single exit price of medicines granted by the Department of Health and operational challenges during the systems transition at three of its distribution centres.

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