

Dubai's DP World to acquire SA logistics firm Imperial for \$880m

Dubai's DP World said on Thursday it had made a cash offer of R12.73bn (\$887 million) to acquire all shares of South African firm Imperial Logistics.



Source: Imperial Logistics

The acquisition, giving the global supply chain solutions provider a stronger foothold in the African continent, will be done at a premium of around 40% to the closing price of Imperial as on 7 July, the company said.

Imperial will be de-listed after the acquisition.

For more, visit: https://www.bizcommunity.com