

# Futuregrowth's Comprop acquires KG Mall in Emalahleni

Futuregrowth Community Property Fund (Comprop) has acquired KG Mall in Gauteng. The 21,483m<sup>2</sup> shopping centre, situated at the entrance to the Kwa-Guqa township in Emalahleni, consists of a single-storey main internal mall with Shoprite as its central anchor.



KG Mall in the Kwa Guqa township in Emalahleni. Source: Supplied

The acquisition brings the Comprop portfolio to 23 shopping centres, with a total gross lettable area of more than 392,000m<sup>2</sup> valued in excess of R6.6bn. All Comprop's shopping centres are situated within townships and rural areas around the country.

Said Smital Rambhai, fund manager at Comprop: "The acquisition of KG Mall fits in with our long-term strategy of acquiring dominant quality shopping centres with strong national tenants that will have strong sustainable income growth over the long term for our investors."

For more, visit: <https://www.bizcommunity.com>