

Anglo American's Sir John Parker to step down

Anglo American chairman Sir John Parker announced his intention to step down on Tuesday, 14 February, after eight years at the helm of the mining group.



Sir John Parker

Anglo said its senior independent director Sir Philip Hampton would lead a process to identify candidates with appropriate global listed company boardroom experience. Parker would continue to chair the board until such appointment was effective.

"Having seen Anglo American emerge in a strong position from the mining industry downturn, with its sharp falls in commodity prices between 2014 and 2016, I believe that the time is now right for the board to seek my successor during the course of 2017. The company, with its much restored balance sheet and a world-class board and management team, led by our CE Mark Cutifani, is well placed for the future," Parker said in the statement.

"Chairing Anglo American has been an enormous privilege and it has also appealed to my close interest in engineering, technology and corporate turnarounds. The ability of companies to adapt, innovate and think creatively about the role they can play in society is a key ingredient of long-term competitive advantage. These are qualities at the heart of Anglo American's DNA."

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