

# Klipriver land sold for R15m

Basil Read Developments, has sold part of its Klipriver Business Park to Chinese investor, New Hope South Africa for R15m

The R390m Klipriver Business Park is located on the farm Waterval and comprises land of 143ha and development land of 118.9ha offering 96 erven for sale. It will be developed in four phases.

The Klipriver Business Park covers the entire R59/R550 interchange and is accessible to all major road and rail networks. It is considered a large growth node for Gauteng.

Bordering on the park are Heineken, BSI Steel, Crystal Pack, Kwikspace, Nampak and Everite.

The Klipriver Business Park has good access to all the major southern suburbs of Johannesburg including Meyerton, Vanderbijlpark and Eye of Africa.

New Hope South Africa is a manufacturer of agricultural foods. Their investment in Klipriver Business Park makes it their first branch in SA.

Competitively priced housing opportunities for employees will soon be available nearby at a large scale planned development called Savanna City of which Basil Read Developments and Old Mutual are 50/50 partners.

For more, visit: <https://www.bizcommunity.com>