

SAVCA re-appoints chairman

Emile du Toit has been re-appointed as chairman of the board of the South African Venture Capital and Private Equity Association (SAVCA). Du Toit is the head of Infrastructure Investments at Harith General Partners and has served on the SAVCA board since 2009 and as chairman since 2011.

"It is an honour to serve the South African private equity community through a platform such as SAVCA, and especially at a time when the local industry is showing renewed sparkle and a strong ambition to raise capital and deploy this into growth-generating assets," Du Toit says.

Increase in asset base

SAVCA's member base, which represents more than 90 fund managers, has had an active year. Successful fund raising by South African-based private equity fund managers has increased the total asset base in the industry by at least 10%, from the nearly R130bn measured in 2012. It is estimated that more than half of the funds raised has come from outside of South Africa.

"SAVCA remains committed to promoting the asset class to local and foreign investors, including development finance institutions, commercial pension funds, government pension funds and family offices. The SAVCA board and executive team are also active in engaging with South African regulators and policy makers regarding regulation and legislation that affect the industry," Du Toit says.

For more, visit: <https://www.bizcommunity.com>