

New tax legislation discussed in detail at upcoming conference

Issued by IIR South Africa BV

27 Mar 2013

The Tax Administration Act affects the most significant changes to the South African tax regime since the dawn of democracy. A significant part of the Tax Administration Act (TAA) is concerned with streamlining and incorporating into one piece of legislation certain generic administrative provisions that were previously duplicated in various Tax Acts. However, the TAA also significantly extends SARS' powers, modifies numerous administrative procedures, lays the foundation for further modernisation of the tax system and in some cases, extends taxpayer rights and imposes on SARS significant administrative obligations.

The TAA is both long and complicated and it interrelates in complex ways with the underlying Tax Acts, the Constitution, the Promotion of Administrative Justice Act, common law and much else. Parsing the TAA correctly, then, requires extensive legal, practical and accounting knowledge. The Institute for International Research and the South African Institute of Tax Practitioners have partnered to organise a comprehensive conference on the TAA, bringing together the country's leading tax experts to discuss and debate the legislation in detail. Topics covered include SARS' new powers, taxpayer rights, the permanent voluntary disclosure programme, payroll compliance as well as the current tax litigation environment among many others.

Conference highlights include sessions from Judge Dennis Davis (High Court South Africa), Prof. Michael Katz and Dr Beric Croome. For more information, contact the Institute for International Research (IIR) on +27 (0) 11 771 7000 or online at www.iir.co.za/taa. Discounts apply to all SAIT members.

For more, visit: <https://www.bizcommunity.com>