

Tsumeb Mall begins construction in Namibia

Jointly developed by Eris Property Group, in partnership with Reydev Holdings, the new Tsumeb Mall in northern Namibia has begun construction, following the official groundbreaking ceremony held this week.



Turning the soil from left to right Alfeus Benjamin (CEO – Tsumeb Municipality); Pieter Reyneke (Reydev Holdings (Pty) Ltd); Mayor Ndangi Shetekela; Niël Freislinch (Eris Property Group); Nico Heunis (Forca)

Alfeus Benjamin (CEO Tsumeb Municipality); Pieter Reyneke (Reydev Holdings); Mayor Ndangi Shetekela; Niël Freislinch (Eris Property Group) and Nico Heunis (Forca) officiated the event for this N\$ 117.5 million development, scheduled to open in May 2014.

The 9700m² development has a 95% national tenant mix and is anchored by a 2100m² Pick 'n Pay, the fashion component will consist of a 660m² Woolworths, 580m² Truworths, 665m² Mr Price, 660m² Jet and a 410m² Ackermans. The single level shopping mall will be covered. Selected areas will be semi-covered to embrace the culture of protecting the native indigenous trees that are synonymous with the region.

It will provide a fresh retail and lifestyle experience, aimed at adding vibrancy to the region, which is described as the "gateway to the north" of Namibia. It is the largest town in the Oshikoto region of northern Namibia, is home to the world famous Tsumeb mine and the largest nickel-iron meteorite in the world, called Hoba.

The mall will serve not only residents in Tsumeb, for the retail facility will have direct access from the M75, which is the main road through the town leading to Angola and the Etosha National Park.

Tsumeb Mall will be the largest retail facility in the town and the surrounding catchment area. A second phase is planned for the centre and letting has already commenced. Should this be successfully leased, the facility will increase to be approximately 15,000m².

Approximately 600 people will be employed directly or indirectly during the construction phase and there will be 200

permanent jobs created when the centre opens.

Eris Property Group's Development Division focuses on development or re-development of commercial property for owner occupiers or clients. ERIS also undertakes developments as principal for its own account. Future projects include development of shopping centres in the following cities; Vryburg, Phuthaditjhaba, East London and Potchefstroom.

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