

Two landmarks among Savile Row Auctions

Two landmark properties, the Wilderness Beach Hotel and Roxy's Rhythm Bar will be part of the next Savile Row auction on 21 July 2010 at Summer Place in Hyde Park, which also includes office space in Parkmore Johannesburg and Upington.

The Wilderness Hotel, (previously a Holiday Inn) is 149 en-suite double room hotel set on over 2ha of land with 125m of uninterrupted sea frontage with over 10 000m² of undeveloped land. The property is currently under lease with an operator and is receiving a nett annual income of R4.8 million. The lease agreement runs until 2012 but can be negotiated for earlier occupation.

Melville club

Erf 456 is located on the corner of Main Road and 5th Avenue n Melville and is known as "Roxy's Rhythm Bar". This double storey building has two individual restaurant / bar facilities on the ground floor, as well as two bar facilities on the first floor. These facilities are combined with dance floors and small stages. Erf 457 is adjacent to Roxy's and accessible from 5th Avenue. This property was previously used as a residential dwelling, but converted into offices and further bar / restaurant facilities.

Office space

The Parkmore property on Fourth Street has two individual office buildings that could be leased to individual tenants. The property is secured with a combination of brick walling and concrete precast walling, all with electrified security fencing. A paved parking area is provided in front of the buildings. Access and egress are via individual automated steel sliding gates.

54 Scott Street in Upington is a 5633m² building is located in the heart of the Upington CBD between the two main roads through town. The surrounding area houses all major retailers as well as the banks and new vehicle dealerships. The property has a GLA of 5,963m² including basement and is designed to accommodate two tenants but with some minor changes, the building could accommodate multi tenants. The estimated gross rental income is R2.3 million per annum.