

## 2010 FIFA World Cup Legacy Trust in operation

Following the recent inaugural board meeting at SAFA House in Johannesburg, the 2010 FIFA World Cup Legacy Trust is now in operation.

The trust, part of FIFA's pledge to ensure that South Africans will continue to reap the benefits of hosting the 2010 FIFA World Cup, will support a wide range of public initiatives in the areas of football development, education, health and humanitarian activity, using the game as a tool in South Africa. Application forms will be available on <u>www.safa.net</u> as well as at SAFA House from 1 June 2012. All submissions will be reviewed by an expert evaluation panel and will be subject to approval by the trustees on a yearly basis. The first projects will be approved by the end of 2012.

## Trust is first of its kind

"We are very pleased that the trust is now fully operational. It is the first time in the history of the FIFA World Cup that such a trust has been established and it required a complex administrative process, which is why it took us some time to set it up," explained FIFA secretary general Jérôme Valcke. "I'm glad that we are now entering a phase that will focus on implementing the vision to ensure that the legacy can benefit the host country."

In total, R450 million has been transferred by FIFA into the trust accounts that will be administered by international auditors Ernst and Young. R700 million was allocated by FIFA as a legacy of the 2010 FIFA World Cup. This is comprised of the R450 million plus R140 million, which was given as an advance to the South African Football Association (SAFA) in the build-up to the event for preparation purposes and for the construction of SAFA House, R40 million, being the amount given to SAFA for football development projects, and a further R70 million for investment in a fleet of buses and cars enabling the 52 regional structures of SAFA to transport their teams.

## Investment is bearing fruit

"South Africa invested its time and resources in infrastructure development to benefit sport and recreation. Having hosted such a major football spectacle on behalf of Africa and the world, it is also gratifying to note that this investment is bearing fruit for the country through sport development, education and health via the trust. We welcome this boost to raise the standard of living for our people," said Alec Moemi, director general of the Department of Sport and Recreation.

Danny Jordaan was appointed as the chairman of the trust board. The other trustees are for SAFA, Kirsten Nematandani and Eric Mtshatsha; for FIFA, Jérôme Valcke, Thierry Regenass and Federico Addiechi; for the South African government, Alec Moemi; and representing business, Michael Katz.

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