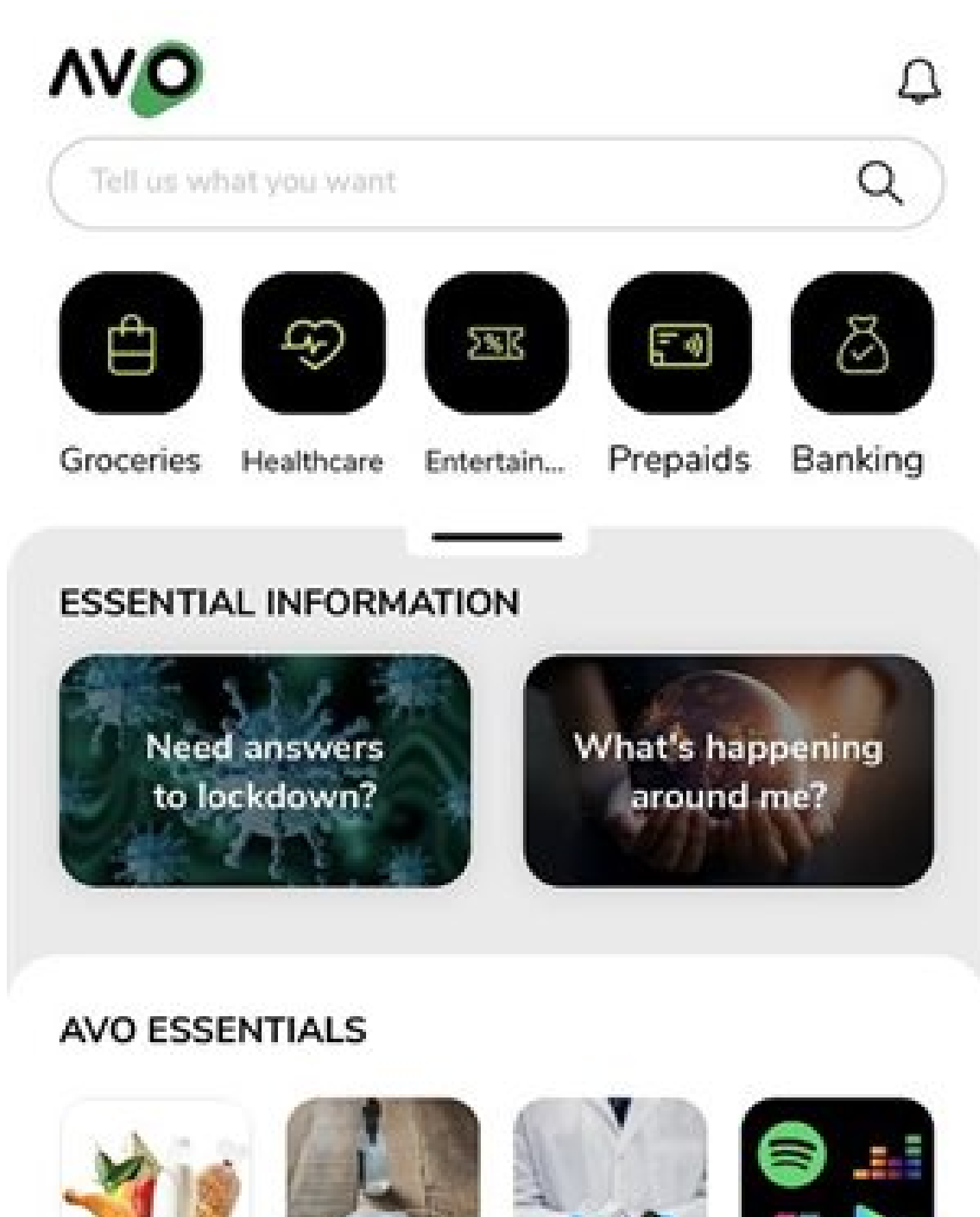


Nedbank launches Avo, its new e-commerce "super app"

Nedbank has revealed its new digital platform Avo. Described as a "super app", Avo will provide customers with access to online shopping and other essential services from a variety of merchants.





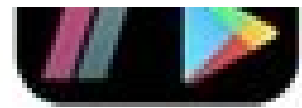
Food



Health and
Hygiene



Medical
essentials



Entertainment
at home

HEALTH & GROCERIES

AVO GROCERIES BY ONE CART

Check out which shops & pharmacies are
available for delivery.



Home



Categories



Scan



Wallet



More



Alarms system
maintenance



Look up with



Locksmith



Gas refills



Any other
essential service

Cash Balance

R0.00

30 AVOs

REWARDS

1 Avo Point = R1.00 ZAR



Home



Categories



Scan



Wallet



More

Launched during the lockdown, Nedbank says the app was developed in response to the limitations that people have been subjected to due to Covid-19 restrictions, and it provides customers with a virtual environment in which they can purchase products and service offerings supported by artificial intelligence, safe and secure payments, and bank-grade security.

Products and services currently available via the Avo app includes: online grocery shopping, digital home entertainment services like Deezer and Showmax; airtime, data and electricity; and essential professional home repair and services like locksmiths and alarm system maintenance.

The term "super app" refers to a multitude of apps aggregated into one, allowing users to manage their daily lives through one app, breaking through the digital clutter on mobile.

"Today's banks have an opportunity and a responsibility, to do far more for their customers than merely provide financial services. Platform ecosystems are the perfect way for them to deliver these comprehensive value propositions that their customers deserve," says Ciko Thomas, managing executive: retail and business banking at Nedbank.



SA govt allows the sale of (almost) all goods online

15 May 2020



As Nedbank continues to test the market, the company has filed eight provisional patents relating to the Avo platform, which the company describes as "a great feat for platform innovation in Africa".

Full public launch pending

Because Avo was launched to 30,000 staff members in the midst of the lockdown, Nedbank repositioned the app's offering to be Level-5-compliant. As such, the beta version of Avo has been delivering essential goods, providing home entertainment and connecting home service providers across provinces.

Nedbank has since released a beta version to its Nedbank Money App users. This will see the phased release of Avo to Nedbank clients, to allow for further enhancements before full public launch. The beta version allows Nedbank Money App customers to use a two-click process to sign up easily onto Avo.

To date, the app has accumulated over 5,000 customers and 170 registered home repair and service merchants.

"For us at Nedbank, that capacity to add massive value to every aspect of a person's life or business is what makes a platform ecosystem really worthwhile. This new digital engagement platform is a massive next step for us on this journey to be more than a bank, but rather through leveraging our digital leadership to be a creator, facilitator and enabler of real and lasting value," Thomas concludes.

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