

Petrol price increases slightly

Following speculation of the petrol price increase for February, it has been confirmed that consumers will have to fork out more at the pumps as the price of petrol is set to increase by 7 cents a litre, from Wednesday, 6 February 2019.



As of Wednesday, 6 February 2019, a litre of 95 ULP will cost motorists R14.08 litre, up from the R14.01 in January.

Meanwhile, the price of Illuminating Paraffin (wholesale) will decrease by 5c in the wholesale price, while the price of Illuminating Paraffin (SMNRP) will decrease by 7c.

The Maximum Retail Price for LPGAS will come down by 11c a kilogram in the maximum retail price.

“The average international product prices for petrol, diesel and illuminating paraffin increased during the period under review,” said the department.

The Automobile Association (AA) said if international oil prices continue to remain stable, South Africa will see fewer swings in the price of fuel.

“If international oil prices continue their current stable trend, South African fuel users may see fewer of the wild swings in fuel prices which characterised 2018,” said the AA in a statement.

The petrol price hike is the first since December 2018.

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