

RCL Foods FY headline loss per share seen at 60c

RCL Foods (RCL) expects to swing to a full-year headline loss, affected by transaction costs associated with the acquisitions of Foodcorp Holdings and TSB Sugar.



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RCL Foods, formerly known as Rainbow Chicken, said on Tuesday, 5 August 2014, that headline loss per share in the year to June were expected to be 60c from 4.8c earnings a year ago.

RCL Foods acquired the two separate entities last year at a cost of just more than R5bn to diversify its portfolio. The company is traditionally a poultry producer.

The full-year results are expected on 27 August.

At 11.12pm, the stock was down 3.44% to R16.02, valuing the company at R14.8bn.

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