

Tradehold earnings improves slightly

Retail holding company Tradehold says its headline earnings per share for the six months to 31 August improved slightly to -0.5 pence from -0.7 pence in the year earlier period.

Based on the results achieved, a dividend will not be paid, said the company, with the financial turmoil seen as having had a negative effect on operations.

A trading loss of £354,000 was reported in the period from a loss of £534,000 a year ago. The operating loss amounted to £5.894 million from a loss of £9.218 million at the same time in 2007.

Tradehold is an investment holding company with interests centred mainly in the Moorgarth group of companies, in which it holds the controlling interest, and in the listed UK retailing group Instore Plc, in which it has a 15.5% shareholding.

Moorgarth's portfolio consists mainly of retail properties as well as an increasing number of commercial and industrial buildings.

In the light of prevailing conditions in world markets, Tradehold does not expect the business environment to change materially in the second half of the financial year.

Published courtesy of



For more, visit: <https://www.bizcommunity.com>