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Fraser Lamb quits Young & Rubicam Brands SA

After three years as CEO of Young & Rubicam Brands South Africa, Fraser Lamb announced his resignation this morning, Tuesday, 9 November 2010, citing personal reasons. A replacement CEO will be announced within the next few weeks.

Comments Yossi Schwartz, chairman of Young & Rubicam Brands SA, "Fraser instilled a strong a sense of belonging and a huge amount of pride in our people, and we'd like to thank him for that. We're sorry that he's leaving and wish him the best of luck in his future."

Under Fraser's leadership, the group of agencies is said to have gained from Fraser's resolute commitment to building upon the group's proposition that each company is 'Best Alone', but collaboratively 'Better Together.'

A member of WPP, the group of agencies includes Y&R SA, Wunderman Johannesburg, aquaonline and BaseTwo. For more, go to <u>www.yrafrica.com</u>.

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