

## dti to promote trade in Brazil

Trade and Industry Deputy Minister Elizabeth Thabethe on Monday, 21 October 2013, kicked off an Investment and Trade Initiative (ITI), which is expected to promote trade in Brazil.

Thabethe is leading a business delegation to Brazil from today until Friday. The two countries share a strategic relationship reflected in the cooperation within BRICS and IBSA (India, Brazil and South Africa).



These sectors include agro-processing as well as mining equipment and services. The investment sectors covered will be automotive components, transport equipment and alternative energy sources.

"A key area which has been identified by these countries' leadership is the advancement of mutually beneficial trade and investment links. In order to develop trade and investment opportunities between Brazil and South Africa, the South African government in cooperation with industry undertake missions to Brazil, as well as participate in Brazilian fairs throughout the year," says Thabethe.

Other than promoting trade, the ITI also aims to promote business cooperation between South African and Brazilian industries and making the Brazilian business community aware of business opportunities in South Africa and the African continent.

The delegation will be visiting key economic cities in Brazil including Sao Paulo, Belo Horizonte and Curitiba.

"The trade sectors, which will be represented at the ITI, have been targeted based on the complementary and competitive offerings they represent to the Brazilian market.

"These sectors include agro-processing as well as mining equipment and services.

"The investment sectors covered will be automotive components, transport equipment and alternative energy sources," said the dti.

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