

## **Key findings from Wan-Ifra's 30th World Press Trends report**

The World Association of Newspapers and News Publishers (Wan-Ifra) recently released the 30th World Press Trends report.



Image credit: Roman Kraft on Unsplash.

The report analyses the data collected from Wan-Ifra's annual survey of more than 50 countries, in addition to the insights and data from its global partners, including ZenithOptimedia, Ipsos, PwC, Chartbeat, Parse.ly and IO Technologies.

The findings of the latest report underscore the ongoing conundrum of the industry. Overall global revenues in 2018 continued to shrink as did some newsrooms, yet paying audiences and demand for quality news continue to increase.



Newspapers build loyal audiences with quality journalism 7 Jun 2017

"In the fog of questionable content today, consumers are increasingly seeking trusted, quality content. And this is not lost on publishers who are sharpening their focus on building engagement with their readers who are likewise more willing to pay for content and more," says Vincent Peyrègne, Wan-Ifra CEO.

"This year's data also shows the myriad challenges facing publishers, but, quite interestingly, statistical evidence of the impact of a free and independent press on a number of critical societal issues."

This year's analysis was conducted by Dr François Nel, reader in media innovation at the Media Innovation Studio, University of Central Lancashire; Dr Coral Milburn-Curtis, associate fellow at Green Templeton College, University of Oxford; and Prof. Castulus Kolo, Macromedia University of Applied Sciences, Munich (Germany).



Fact check: What would a world without credible news mean for brands?

Ross Sergeant 5 Sep 2016



## Here are some of the findings from this year's report:

- **Global revenues** (print and digital) declined by 3% (year-on-year 2018) with much of that hit coming from print advertising revenue (down 7%). Digital advertising revenues increased by 5% and are forecast to improve in 2019
- Paying news audiences increased by 0.5% to 640 million per day in 2018, fuelled primarily by the continued strategy and growth in getting readers to convert to digital subscribers (up 11% year-on-year). Nearly 54% of newspapers' overall revenue comes from circulation sales
- Despite much of the focus on digital transformation, it is estimated that **print revenues still account for about 86% of news publishers' revenue**. In 2018, print circulation declined only 1% globally. Naturally, that picture varies from region to region and from country to country
- This year's World Press Trends offers **robust statistical evidence that shows direct and strong relationships between a free and independent press** and factors that indicate the strength of democracies, the health of societies, as well as both the wealth of nations and the fortunes of its people.
- Google continues to be the most important traffic source for news media companies globally, accounting for two out
  of every three page views from the leading global technology companies, according to an analysis of data from
  Chartbeat. Yet the relationship with tech platforms remains tenuous if at times hopeful

The full report is available free to download for members of Wan-Ifra at the following link: <u>WPT report 2019</u>. Non-members may purchase the report.

For more, visit: https://www.bizcommunity.com