

Ethiopia telecom privatisation leads new wave of deals for 2019

Ethio Telecom, which has around 66 million customers, took a major step forward in its much-anticipated privatisation last month by pre-selecting six consultancies in partnership with the World Bank.



Source: pixabay.com

Telecom, media and tech investment and consolidation activity in Africa is predicted to reach a record high for 2019 as a number of significant deals including the opening up of Ethiopia's telecom sector are scheduled, reports specialist news provider *TMT Finance*.

According to TMT Finance, pan-African telecom operators MTN, Orange and Vodacom are among those vying to enter Ethiopia for the opportunity to serve its 105 million population following progress in the telecom privatisation process. Ethio Telecom, which has around 66 million customers, took a major step forward in its much-anticipated privatisation last month by pre-selecting six consultancies in partnership with the World Bank. Ethio Telecom will be split into two businesses, offering tremendous growth potential to new entrants.

Privatisations of telecom assets are also planned for Togocom and Benin Telecom in West Africa, with consolidation investments expected in Kenya and Tunisia. Meanwhile, Airtel has hired banks for an IPO of its entire Africa portfolio while several telcos are bidding for Millicom's assets. The acceleration of investment into mobile and broadband infrastructure across the region continues as operators and investors try to meet the need for data services.