

Phila Jordan joins NMC Construction Group as executive chairman

The NMC Construction Group recently announced the appointment of Phila Jordan as the new executive chairman of the group. Jordan's 51% stake in NMC takes the total BEE ownership to 63%, according to MD Shaun Webber.



Phila Jordan, executive chairman, NVC Construction Group

"Phila Jordan is a well-respected private investor in the mining and construction sectors and has been at the forefront of various BBBEE transactions. In this regard he has gained widespread geographic exposure working with international investors. Through his investments, he is currently serving as a director of several companies, most recent of which is NMC Group Holdings," says Webber.

"NMC is now ideally positioned for a broader strategic approach to focus on public-private partnerships, engineering procurement and construction as well as design and build. Our immediate focal points are to ensure profitability and liquidity, engagement with both public and private stakeholders and secure orderbook pipeline," says Jordan.

"With its current footprint, NMC creates on average 26,000 jobs per annum, both directly and indirectly. By definition, 'our people' include not only our employees, but also our supply chain. The importance of aligning our sub-contractors, who play a pivotal role in the execution of our projects, to the group's business principles is paramount to ensuring that we remain a sustainable and profitable business," Jordan concludes.