

Loss of SA motor industry would be detrimental

NEWSWATCH: Speaking at a Naamsa motor industry briefing last week, Econometrix MD Rob Jeffrey said the loss of South Africa's motor industry would cost the country at least 660,000 jobs and R84.5bn in wages, reduce GDP by more than R210bn and widen the country's trade deficit by R40bn.



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According to a report on *Business Day*, industry executives are discussing the next phase of automotive policy with the Department of Trade and Industry. The current Automotive Production and Development Programme (APDP) expires in 2020.

The report further states that Trade and Industry Minister Rob Davies wants negotiators to map out a framework to 2035 and to consider including trucks, buses and motorcycles in a policy that, until now, has been limited to cars and light commercial vehicles.

For more:

- [Thriving motor industry is 'a crucial growth driver'](#) on *Business Day*.

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