

Moving money from Rwanda to Uganda through MTN Mobile Money

MTN Uganda has announced the launch of cross-border mobile money transfer services between Rwanda and Uganda. This new service will allow customers in both countries to transact via Mobile Money without having to change currencies...



The service enables an MTN customer in Rwanda to send money in Rwandese Francs to a recipient in Uganda who will receive it in Uganda Shillings. The recipient has to be a customer of MTN Uganda to receive the transfer. Currently, the service only allows customers in Uganda to receive money from Rwanda.

"Technology is helping us eliminate national borders, enabling a unified digital and mobile financial services world. We are delighted to offer a solution that further enhances this agenda. We also trust that our customers will find it easy, fast and a more convenient means of transferring funds internationally," said Phrase Lubega, MTN Uganda's GM in charge of Mobile Financial Services.

This year, the MTN Mobile Money ecosystem has expanded extensively, with the launch of a number of innovative solutions that integrate Mobile. They include the payment of fees and taxes to the Kampala Capital City Authority, payment of fuel to Shell petrol stations nationwide, the transfer of bank transactions from one's bank account to the mobile money wallet and online purchases, through the 'Hellofood' and 'Jumia' online shops. By 30 June 2015, MTN Uganda had recorded a 12.8% increase in Mobile Money subscribers, from 7.3 million (at the end of 2014) to 8.2 million.

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