

Publicis to acquire The Creative Counsel for a massive 'R1bn'



16 Jul 2015

Memeburn has it on good authority that French mega agency Publicis is on the verge of securing a deal that will see it acquire The Creative Counsel for a rumoured R1-billion, making it one of South Africa's biggest ever agency acquisitions...



Image source: © Memeburn click to enlarge According to a number of industry sources, the deal has been in the works for some time now. Despite rumours that there were a number of rocky patches during negotiations, Memeburn now understands that the Competition Commission is sending out emails to people within the industry to sound out their views on the potential buyout.

Memeburn has approached The Creative Counsel for comment and will update the story accordingly.

Continue reading the full article here.

ABOUT STUART THOMAS

Stuart abandoned what was beginning to look like a long, quiet career in academia for the frenetic world of tech journalism. Ourrently heading up the Memeburn team, he likes to run in in his downtime. He won an award once. It now sits on his desk

- Panama Papers: 10 things you need to know about the world's biggest ever leak 4 Apr 2016

 What's going on with M4JAM? 16 Mar 2016

 Could a smartphone app really help combat crime in SA? 15 Mar 2016

 Why is this SA radio legend betting big on personality-driven streaming apps? 14 Mar 2016
- Mkit: how did Alan Knott-Craig Jr's R500mbet go so badly wrong? 27 Oct 2015

View my profile and articles...

For more, visit: https://www.bizcommunity.com