

South Africa's top 50 corporate brands

Brand Finance, a brand valuation and strategy consultancy that annually measures the world's most valuable brands, in partnership with Brand South Africa, has launched a table displaying the top 50 corporate brands in South Africa titled Brand Finance South Africa 50.

MTN remains the most valuable brand despite losing 32% of its brand value due to some of its reputational challenges. Woolworths holds the strongest brand position with an increase of 21% in brand value. Woolworths now stands at number five.

Meanwhile, Telkom has seen the greatest increase in brand value following the integration of Business Connexion and improved performance on the retail side with good ratings on Value for Money and Customer Satisfaction according to the South African Customer Satisfaction Index (SAcsi). The increase in brand value sees Telkom move from 23rd position last year to 17th in 2016.

The Top 10 brands

Many of the top 10 brands from 2015 have retained their positions in 2016 except for Woolworths which has moved to fifth place, and Absa which has moved to seventh. The top 10 brands are: MTN, Vodacom, Sasol, Standard Bank, Woolworths, FNB, Absa, Nedbank, Investec and Mediclinic. Brands seeing a significant increase in value include Investec (27%) and WesBank (27%). Two new brands have entered the Top 50. Country Road, now owned by Woolworths, enters at 31st place with a value of R4.64bn and Growthpoint enters at 50 with a value of R1.47bn.



SABMiller holds the most valuable portfolio amounting to R29.67bn with four of its brands standing amongst the country's top 50: Castle, Carling Black Label, Hansa Pilsner and SABMiller. SABMiller is followed by Firststrand with three brands (FNB, WesBank and RMB) valued at R23.12bn.

The total value of the Top 50 brands increased 3% from R373bn to R384bn. Excluding MTN's drop in brand value of R17bn, the remaining Top 49 brands have a total of R347bn in 2016, growing 9% from the total value in 2015 (R319bn).

Newly appointed director of Brand Finance Africa, Jeremy Sampson, commented, "The more competitive the market, the more important it is to have a strong brand, leverage it to its full potential and measure and monitor at all times. Brands are increasingly the major assets of companies, yet does anyone have an idea of their true value? Marketing is no longer a 'nice to have', it can be the difference between success and failure."

Brand South Africa's CEO Kingsley Makhubela warmly congratulated the Top 50 corporate brands saying, "South African commercial brands are a key component of a strong nation brand and how this is experienced by both domestic and international audiences. As such commercial brands are key messengers in positioning the country competitively."

"At the same time, we express our appreciation to all other corporate brands in the country for your contribution to the growth and development of South Africa. We thank you for playing your part and look forward to honouring you amongst the Top 50 in years to come," concluded Dr Makhubela.

Chairman of Brand Finance Africa, Thebe Ikalafeng, commented, "The story of the Top 50 corporate brands is a good story for the South Africa Nation Brand as well as the continental story. Many of these brands have footprints on the continent and this bodes well for perceptions about business on the continent, their ethics, governance and commitment to social upliftment. Brand Finance salutes the Top 50 corporate brands for their excellence in flying the South Africa and

African flags.”

View the full table below.

South Africa’s 50 Most Valuable Brands (ZARm)

Rank 2016	Rank 2015	Brand	Industry Group	Brand Value 2016 (ZAR m)	Brand Rating 2016	BV Change (%)	%BV /EV 2016	BV 2015 (ZAR m)	Brand Rating 2015
1	1	MTN	Telecom	37,002	AA+	-32%	8%	54,027	AA+
2	2	Vodacom	Telecom	21,970	AA+	10%	10%	20,029	AA
3	3	Sasol	Oil&Gas	19,761	AA-	8%	8%	18,232	AA
4	4	Standard Bank	Banking	18,922	AA+	8%	19%	17,506	AA-
5	7	Woolworths	Retail	17,386	AAA-	21%	24%	14,396	AAA-
6	6	FNB	Banking	15,069	AA+	4%	10%	14,496	AAA-
7	5*	Absa	Banking	14,575	AA+	-6%	19%	15,466*	AA+
8	8	Nedbank	Banking	13,393	AA+	9%	15%	12,235	AA-
9	9	Investec	Banking	12,910	AA	27%	13%	10,155	AA-
10	10	Mediclinic	Healthcare	11,653	AA-	16%	8%	10,072	AA
11	11	MultiChoice	Media	11,605	A+	20%	3%	9,710	A+
12	12	Shoprite	Food-Diversified	10,870	AA-	14%	31%	9,547	A+
13	13	Castle	Beverages	10,463	A+	12%	16%	9,315	AA+
14	16	Mondi	Paper	9,149	A+	10%	5%	8,322	A+
15	14	Spar	Food-Diversified	8,995	AA-	3%	28%	8,766	AA-
16	19	Carling Black Label	Beverages	8,818	AA-	20%	16%	7,341	AA
17	23	Telkom	Telecom	7,978	AA	37%	20%	5,832	AA
18	20	Old Mutual	Insurance	7,966	AA-	9%	4%	7,288	AA-
19	18	Pick n Pay	Retail	7,617	A+	1%	25%	7,523	A+
20	17	Netcare	Healthcare	7,532	A+	-9%	13%	8,283	A+
21	15	Sanlam	Insurance	6,996	AA	-18%	6%	8,528	AA
22	21	Discovery	Insurance	6,725	AA+	3%	8%	6,530	AA
23	24	Hansa Pilsner	Beverages	6,473	A+	13%	16%	5,727	AA-
24	22	Mr Price	Retail	6,072	AA-	-5%	15%	6,370	AA-
25	25	Sappi	Paper	5,787	A-	3%	10%	5,645	A
26	27	WesBank	Banking	5,509	AA-	27%	8%	4,354	AA-
27	29	Media24	Media	5,051	A+	20%	4%	4,201	AA-
28	26	Liberty Holdings	Insurance	4,951	A	-10%	17%	5,521	A
29	28	Truworths	Retail	4,737	AA-	9%	13%	4,333	A+
30	30	Bidvest	Food-Diversified	4,727	AA	17%	4%	4,029	A+
31	New	Country Road	Retail	4,642	AA-	/	25%	NA	NA
32	31	Capitec	Banking	4,023	A+	5%	6%	3,845	AA
33	34	SABMiller	Beverages	3,920	AA	12%	0%	3,489	AA+
34	36	Steinhoff	Diversified	3,322	AA	7%	1%	3,105	A+
35	33	Clicks	Retail	3,206	A+	-9%	24%	3,507	AA-
36	38	Huletts	Agriculture	3,042	AA-	4%	14%	2,921	AA
37	35	Momentum	Insurance	3,012	AA-	-6%	11%	3,195	AA-
38	32	Makro	Retail	2,753	A+	-22%	34%	3,523	A
39	45	Checkers	Food-Diversified	2,617	A+	18%	19%	2,216	A+
40	37	RAINBOW	Food-Diversified	2,615	AA-	-13%	35%	2,994	AA-
41	42	RMB	Banking	2,541	AA	10%	8%	2,311	AA
42	41	Santam	Insurance	2,520	A+	7%	11%	2,356	A+
43	40	SAA	Airlines	2,484	A	-5%	/	2,608	A
44	39	Life Healthcare	Healthcare	2,440	AA-	-15%	6%	2,867	A+
45	43	Imperial	Diversified	1,965	A+	-14%	5%	2,274	AA-

46	48	Foschini	Retail	1,920	A+	3%	21%	1,859	A+
47	47	Cell C	Telecom	1,882	A	-2%	/	1,917	A-
48	46	Game	Retail	1,749	A	-17%	30%	2,101	A
49	44	Nampak	Packaging	1,636	A+	-27%	6%	2,231	A+
50	New	Growthpoint Properties	REITS	1,467	AA-	/	1%	/	/

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